



CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of

J. C. Fletcher

In Use For Over Thirty Years

CASTORIA

IN BUSINESS CIRCLES

By all odds the most important incident this week was the declaration on Monday of the labor policy of the Hawaiian Sugar Planters' Association. Contentment on the plantations is after all the great secret of community success in these islands in so far as administration of local affairs goes.

The sugar men have reached an agreement on the labor situation that assures the man who is willing to work a splendid increase in wages. The loafer and the hanger on gets no more than he ever did, and it is to be hoped that nothing will ever happen in the islands that will place a premium on the labor leech. Extension of the contract system is the basis of the wage adjustment. Contract men do not get less than \$22 a month for twenty-six days' work. Day men are paid a bonus for faithful service for twenty-six days' work. This bonus to be paid at the end of the year.

Labor troubles or lack of labor troubles never have much to do with the stock buying public. If they have confidence that everything is all right or will be in the end, and Honolulu is an optimistic community just now. During the labor troubles last summer the men who made money in stocks were those who knew little or nothing about the inside of the situation. These people kept right on buying, and the good management of the labor situation coupled with a kind Providence that has always seemed to watch over Hawaii and its industries did the rest in justifying their judgment that it would all come out right.

Consequently the settlement of the labor question, the readjustment that many of the Japanese were looking for, has not done so very much to influence the stock market, except that it has inspired a better degree of confidence in the inner circles of the sugar industry, and this is of course reflected to quite an extent among the outside buyers.

The stock market closed on Friday night higher and stronger than ever. The rain had something to do with it because of the belief that the downfall was general throughout the group. The excellent physical condition of all the plantations adds to the confidence of the buying public. No longer do they talk of the possibility of a slump in the price of sugar. Beet prices are holding up and the same is true of centrifugals. Although the latest quotation for centrifugals shows a slight downward shading, it is not so heavy as might be expected at this time when the Cuban crop is beginning to arrive in the New York market.

Instead of sagging as might be expected at the approach of the holiday season and the beginning of the grinding, the market is making new records for high quotations. Hawaiian Commercial, the old standby of last season, has reached 37.75. Ewa sold at 32 Friday forenoon. Oahu sold at 33. Makawell reached 52. Pioneer, after many ups and downs, has reached 193. Waiakua, that was supposed to have gone the limit when it sold at 122 before the extra dividend, will probably be selling at 125 in a short time if it does not go to that price today. Waiakua was never in better physical condition. It will begin grinding the new crop next week, Ewa having begun its 1910 campaign on Monday last.

The cheaper stocks have remained a feature. McBryde holds the stage, several thousand shares having changed hands at 6.50 with the probabilities that it will go higher on the return of the Alexander & Baldwin party from its tour of investigation. No one in Honolulu believes that there is any reasonable prospect of McBryde falling to any other agency than A. & B., and it is felt that if this is the case a progressive policy of development of all sources of water will at once be started with ample capital and an energy that knows no such word as fail. With this plantation in the hands of A. & B. it is thought that extensive water development in the mountains will begin at once, and the best informed men state that the water is there, just as surely as it was for Makawell. With such a campaign started, McBryde will enter the list of investment stocks. The present quotation is by no means the legitimate limit of this stock by at least four dollars a share. All the Oiaa offered in the market at 6.25 was taken up on Friday and the next sales will undoubtedly be at a higher figure unless something very unexpected happens.

Trading in Honokaa dropped off during the week on account of the continued dry weather in Hamakua. On Friday the stock recovered to 29, and if the rain reached that district it may be possible to talk Honokaa dividends again.

New interest is being taken in pineapples on account of the pres-

ence in this city of Mr. Bently of the California Fruit & Canning Company. Mr. Bently is here to look over the field, and there is talk of his buying the control of the Consolidated Pineapple Company now held by J. B. Castle. He has had his experts going over the field, and it has been said of him that his knowledge of the pineapple situation is second only to that of the best informed of our local men. Mr. Bently will undoubtedly buy into some local pineapple concern if he can get it right.

J. D. Dole of the Hawaiian Pineapple Company returned from a trip to the States this week. He says that the consumption of our pines has undoubtedly increased, but the mainland market will have to take a good deal more if it is to absorb the increase of the crop resulting from the local expansion in production. Just to show that the investors are not afraid, it should be noted that the stock of the Dole company sold on Friday at 29.25, which is a record figure.

Diversified industry is doing well in other lines than pines. As reported exclusively in the Bulletin the Hawaiian Fibre Company that handles the sisal plantation sent this week a cable order for a new de-corticating machine in order to handle the increased crop this year. This company has made steady progress, the extensions having been carried on by using the profits of the original business. No great enthusiasm has attended the advance of sisal, but it has nevertheless made good.

Figures compiled by the tax collector for the island of Oahu furnish additional evidence of the steady march of prosperity in the land. Taxes collected for the six months' period ending with Nov. 15 amounted to \$1,347,935.28 exclusive of the special tax for immigration and conservation. The collection for the same period in 1908 was \$991,711.93. The tax collected for conservation, etc., amounts to \$161,599 approximately.

E. H. Paris, one of the managing directors of E. O. Hall & Son, returned this week from a business trip to the mainland. He reports the steady return of confidence and remarks that everywhere he noted a very kindly feeling toward Hawaii. The decision of the government to make Pearl Harbor the naval center of the Pacific has made a profound impression on the people of the mainland, and they now associate these islands with the Panama Canal and all that it means to American business.

C. P. Morse, agent of the American Hawaiian line, also returned this week from a trip through the east. Mr. Morse states that the new Honolulu building for the trade between Honolulu and the coast will be a steamship of which the city will have reason to be proud, and the accommodations for the forty-five passengers she will carry will be second to none.

One of the important court decisions of the week was that of Judge Robinson that the Dreter estate must pay an inheritance tax on a valuation of \$599,200. This will amount to over \$11,000.

The name of Harold Giffard now appears on the membership roll of the Stock Exchange, Mr. Giffard having been promoted to the position of the Stock Exchange representative of the Henry Waterhouse Trust Company.

New building projects reported during the week are new cottages to be built on the old Macfarlane premises at Waikiki for the Moana Hotel. Just how many cottages will be put up has not been determined, but the number will undoubtedly keep pace with the tourist trade. Another large building contemplated is a new warehouse for the Hawaiian Fertilizer Company at Twile.

Real estate business, while not exceptionally active during the week, is steadily growing better. There is more inquiry for small home property, and there is no doubt that the suburban tracts will be quickly taken up.

Because Theodore Roosevelt took personal interest in the case, Mrs. Agnes White, widow of Edward White of the 20th Kansas regiment, whose bravery in the Philippines in 1899 won him a hero medal, will receive a back pension payment of \$527.

Because Robert E. Peary placed the words "North Pole" across the American flag when participating in the Hudson-Fulton fete, Roswell R. Moss of Elmira, N. Y., has begun action in the New York Supreme Court against him for alleged desecration of the stars and stripes.

SUNDAY SERVICES.

Services for Sunday in the First Methodist Episcopal Church, corner of Beretania Avenue and Miller street, are as follows: Sunday school, 10 a. m.; Arthur Robbins, superintendent. Morning Worship 11 a. m.; sermon by the pastor, subject, "Burden Bearing." Epworth League—6:30 p. m. topic: "The Rule of Idleness." Evening Service, 7:30 p. m., sermon by the pastor, subject, "Salvation Today; or, The Folly of Delay." Mr. Lee will sing "The Bird With a Broken Wing." Prayer meeting, Wednesday evening, 7:30, subject, "Christian Growth—How?" E. E. Keefe, leader. If you do not attend regularly one of the other churches in the city you are most cordially invited to come to all these services. Tourists, welcome. Men in the Service are asked to prove our cordiality. John T. Jones, pastor, 1040 King street; Frank L. Lee, assistant pastor.

BEAUTIFUL DISPLAY.

Miss Kate Woodard, for many years with Jordan and Sachs, will display her very choice stock of fancy goods suitable for holiday gifts on Monday morning in her place of business, 1141 Fort street, below the convent. As there are no duplicates in this grand assortment, the ladies are requested to call early and inspect these fine goods.

NOVELTY THEATER.

Happy Jack Walker is doing a very funny Chinese act at the Novelty and Jeanette Cooper is playing the Irish Biddy. Good houses are the rule. Two good bills for next week.

Weakened Vitality Impoverished Blood

Read what Ayer's Sarsaparilla did for a well-known city missionary, who writes:

"I was for many years a sufferer from boils and other eruptions of a like nature, caused by the impoverished state of my blood. My appetite was poor and my system a good deal run down. Knowing the value of

AYER'S Sarsaparilla

by observation of the good it had done to others, I began taking it. My appetite improved almost from the first dose; then my general health improved, and now it is excellent. I feel a hundred per cent. stronger, and I attribute this result to Ayer's Sarsaparilla, which I recommend with all confidence as the best blood medicine ever devised."

As now made, Ayer's Sarsaparilla contains no alcohol.

There are many imitations Sarsaparillas.

Be sure you get "Ayer's."

Prepared by Dr. J. C. Ayer & Co., Lowell, Mass., U.S.A.

ATHEX'S FILLER, the best family medicine.



Chickering Pianos Possess Rare Tonal Power

THE fact of greatest interest to the piano purchaser is that the tone of the Chickering is the nearest to the ideal that it is possible to reach; its Tone is the one that other makers have found it impossible to duplicate. In buying a Chickering Piano you secure the best it is possible to purchase.

We have Chickering in all the different sizes and styles of case, and are always glad to show you our fine stock.

Bergstrom Music Co., Ltd.,
Sole Agents for Hawaii

Swift's Premium Hams



Swift's PREMIUM Hams are selected from the finest CORN-FED young porkers. This makes them sweet-juicy-fine in flavor.

Swift & Company U.S.A.

SUNNY MONDAY

SOAP

THE KIND THAT PUTS SUNDAY SUNSHINE INTO THE HOME ON MONDAY.

YOUR GROCER SHOULD BE ABLE TO SUPPLY YOU.

Fred L. Waldron

Telephone 12.

Weekly Bulletin \$1 Per Year

Drink Rainier Beer

For Sale Everywhere

It Is No Gamble With Us

Because we know you are going to get satisfaction. Clothes we make for you have class and fit perfectly. Get your clothes made to your measure by us at ready-to-wear prices.

A new line of suits just received from the East.

Geo. A. Martin,

Hotel St., Opp. Union.

Ask For

White River Flour

Milled from the hardest wheat grown in the State of Oregon.

Sold by

Lewis & Co., Ltd.,
Chas. J. Day,

And the other Leading Grocers